# **TRINIDAD & TOBAGO**

### MAKE YOUR MOVE NOW

Data provided by the Ministry of Tourism, UNWTO, Airport's Authority of T&T.











# **AN IDEAL LOCATION**

Trinidad and Tobago is a twin island republic located at the southern tip of the Caribbean islands



**BELOW THE HURRICANE BELT** 



POPULATION 1.4 MILLION

COMPETITIVENESS IN THE CARIBBEAN REGION

AIR TRANSPORT INFRASTRUCTURE IN THE CARIBBEAN REGION 29TH WORLD



# ACCOMMODATION



TOTAL # OF **PROPERTIES** 

590

..... 438



TRINIDAD ..... 152

TOBAGO

3788

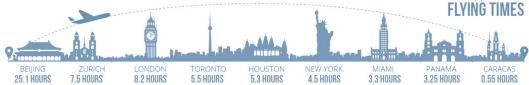
7731

ROOMS

# **TOP 5 SOURCE MARKETS**

In 2017 year on year arrivals to Trinidad from Canada increased by 4.75%.





#### ARRIVALS - 2017



**CRUISE** 69,427



#### TOP 3 REASONS FOR VISITS TO TAT

Tourism in Trinidad and Tobago offers a diversified product mix particular to each island.





T&T has a unique blend of products, infrastructure and resources that create a rich





# **TOURISM MARKET UNLIKE ANY OTHER**



tourism ecosystem.



M.I.C.E.



**Festivals** 



Multiculture



Weddings/ Honeymoons



Carnival

Leisure



Diving



Sports



Trained Hospitality Workers



**Eco-Resources** 

# INVESTMENT FACILITATION

#### TOURISM DEVELOPMENT ACT

Provides for benefits to be granted to the owners/operators of various types of tourism projects, once these projects have the potential to contribute substantially to the development, growth and expansion of the industry.

#### DESIGNATED DEVELOPMENT AREAS

Arnos Vale, Culloden Estate, Bacolet Estate, Buccoo & Golden Grove Estate, Englishman's Bay, Lowlands & Diamond Estate, Mt. Irvine & Grafton Estate



#### **INCENTIVES**

Tax exemption on profit 7 years.

Accelerated depreciation on depreciable equipment.

Capital allowance on approved capital expenditure equipment.

Tax exemption on profits from the initial sale of a villa or condominium.

Tax exemption on any dividend paid to a non-resident shareholder

Carry forward of any loss arising from the operation or renting of an approved tourism project.

Duty free importation of building materials and tourism equipment

100% Income Tax deduction on approved capital expenditure